

Fiscal Impact Statement Prepared By New York City Mayor's Office of Management and Budget



Jacques Jiha, PhD, Budget Director

Disclaimer: This fiscal impact statement is a preliminary estimate and subject to change based upon further data analysis or changes in bill text. This legislation is summarized as understood by the administration as of the date this statement was prepared and does not include or consider subsequent text changes. This fiscal impact statement is not legally binding on the administration. “Total” columns represent the respective sum over a four-year period; note that fiscal impacts continue after year four. Unless otherwise stated, information used in the preparation of this Fiscal Impact Statement is sourced from the agencies impacted and the NYC Mayor’s Office of Management and Budget.

Proposed Intro No. / Title: *Int. 408 / Creating a division within the department of small business services to assist street vendors and requiring the commissioner of small business services to update the department’s programs to facilitate street vendor access*

Sponsors: Public Advocate Williams and Council Members Louis, Sanchez, Hanif, Menin, Won, Marte, Fariás, De La Rosa, Krishnan, Ayala, Ossé, Cabán, Nurse, Restler, Gutiérrez, Avilés, Hudson, Feliz, Abreu, Brannan, Banks, Brewer, Rivera and Joseph

Committee: Consumer and Worker Protection

Summary of Legislation: The legislation would establish a Division of Street Vendor Assistance within the Department of Small Business Services (SBS) to serve as a central resource hub for food and general street vendors—as well as to offer support with business development, compliance training, and access to departmental programs. The division would be mandated to conduct monthly outreach and education sessions, focused in high-density vending areas or places with frequent complaints. The division is also tasked with reviewing and recommending adjustments to existing departmental programs and administrative requirements to improve vendor access. Additionally, the commissioner must publish annual reports detailing program utilization by vendors and the division’s outreach efforts.

Effective Date: 120 days after enactment

First Fiscal Year Legislation Takes Effect: Fiscal Year 2026

First Fiscal Year with Full Impact: Fiscal Year 2026

Agencies Impacted: Department of Small Business Services

Fiscal Impact Analysis

A. Total Impact (Expense and Revenue)

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expense	(\$3,995,000)	(\$3,995,000)	(\$3,995,000)	(\$3,995,000)	(\$15,980,000)
Revenue	0	0	0	0	0
Total	(\$3,995,000)	(\$3,995,000)	(\$3,995,000)	(\$3,995,000)	(\$15,980,000)

B. Expense

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	(\$3,995,000)	(\$3,995,000)	(\$3,995,000)	(\$3,995,000)	(\$15,980,000)

Impact on Expenditures (Expense):

It is anticipated that SBS would require approximately \$972,000 in annual Personal Services (PS) resources (including fringe) to hire 7 additional staff, broken down as follows:

- Leadership
 - (1) Director (salary of \$140,000)
- Policy and Compliance- This unit would be responsible for ensuring that relevant SBS contracts and programs comport with all legal requirements as well as any policies ultimately developed by the Division of Street Vendor Assistance.
 - (1) Counsel (salary of \$120,000)
 - (1) Compliance Officer (salary of \$100,000)
- Audit- This staff would create business development programs specific to food vendors and general vendors, review all department programs, and make recommendations to the SBS commissioner on which programs food vendors and general vendors should be permitted to access.
 - (1) Program Manager (salary of \$95,000)
- Outreach- This unit would work on the ground to offer entrepreneurship training and education, and additionally would be responsible for conducting outreach in the designated citywide languages to all food vendors and general vendors.
 - (1) Program Manager (salary of \$95,000)
 - (2) Community Liaisons (average salary of \$70,000)

Additionally, it is anticipated that SBS would require approximately \$3,023,000 in annual Other Than Personnel Services (OTPS) resources, broken down as follows:

- \$2,000,000 for contract amendments to adjust scopes of work in contracts that develop curated street vendor-relevant programming in addition to the generalized curriculum and services currently offered.
- \$1,000,000 for multi-lingual marketing and translations, including Fast Trac/Bootcamps tailored towards Street Vending.
- \$23,000 for staff-related administration including desks, computers, software licenses, cell phones, office supplies, etc.

C. Revenue

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Revenue	0	0	0	0	0

Impact on Revenue:

There is no anticipated impact on revenue.

D. Capital

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	0	0	0	0	0

Impact on Expenditures (Capital):

There is no anticipated impact on capital expenditures.